



Universität Hamburg

DER FORSCHUNG | DER LEHRE | DER BILDUNG

**OFFICIAL TRANSLATION OF
Fachspezifische Bestimmungen für den
Masterstudiengang „Economics (M.Sc.)“
in einer zweijährigen und einjährigen
Programmvariante**

(Amtliche Bekanntmachung Nr. 80 vom 10. Oktober 2025)

**THIS TRANSLATION IS FOR INFORMATION ONLY –
ONLY THE GERMAN VERSION SHALL BE LEGALLY VALID AND
ENFORCEABLE!**

**Subject-Specific Provisions for the Master of Science
in Economics (MSc) in a two-year and
one-year program variant**

dated 16 July 2025

On 26 August 2025, the Executive University Board of the University of Hamburg ratified the revision of the Subject-Specific Provisions for the Master of Science in Economics pursuant to Section 108 subsection 1 of the Hamburg higher education act (Hamburgisches Hochschulgesetz, HmbHG), which was adopted by the Faculty of Business, Economics and Social Sciences on 16 July 2025 in accordance with Section 91 subsection 2 number 1 HmbHG dated 18 July 2001 (HmbGVBl. p. 171) as amended on 19 February 2025 (HmbGVBl. p. 241).

Preamble

These Subject-Specific Provisions supplement the Examination Regulations of the Faculty of Business, Economics and Social Sciences dated 8 May 2024, as amended, governing Master of Science (MSc) degree programs and provide a description of the modules in the Master of Science in Economics.

I. Supplemental provisions

Section 1

Program and examination objectives, academic degree, and implementation of the degree program

Section 1 subsection 1: Program objectives

- (1) The consecutive Master of Science in Economics combines a research orientation within the discipline with the acquisition of specialized knowledge, scientific, and professional skills. The objective of the degree program is to qualify students for a national or international career in science, business and industry, and government. The program provides students with a thorough methodological foundation combined with a problem-oriented approach.
- (2) The consecutive master's degree program builds on an undergraduate degree. Students in the master's program extend their basic knowledge and skills in the discipline gained at undergraduate level, learning to work scientifically, conceptually, analytically, and independently. Both programs aim to equip students with the ability to develop optimal solutions for strategic decision-making situations, to analyze intertemporal allocation problems with a view to efficiency, and to create and interpret econometric studies correctly. For the two-year program students can select an area of concentration, which permits them to develop outstanding skills in the corresponding area of the economics employment market.

Section 1 subsection 3: Academic degree

As part of the Master of Science in Economics (MSc), students have the opportunity to participate in a Double Degree Program (DDP), which allows students to obtain an academic degree from another university or equivalent institution of higher education in addition to the Master of Science (MSc) from the University of Hamburg. The necessary admission requirements and supplementary provisions are listed under III.

Section 1 subsection 4: Implementation of the degree program

The Faculty of Business, Economics and Social Sciences at the University of Hamburg administers the degree program.

Section 2

Regular period of study

- (1) The regular period of study is four semesters.
- (2) The regular period of study is two semesters if the course is studied in a one-year program variant. Prerequisites for admission to the one-year program variant are:
 1. a university degree in a degree program with a regular period of study of 8 semesters (240 ECTS credits) and
 2. above-average knowledge and skills in "Methods of Microeconomic Analysis", "Methods of Macroeconomic Analysis" and "Methods of Econometric Analysis."

Applications are decided by the chairperson of the examinations board. The application must be submitted after enrollment by 1 October at the latest for the respective winter semester (cut-off deadline). Exceptions to this rule must be decided by the chairperson of the examinations board.

Section 3

Subject advising

Section 3 subsection 1: Obligation to provide subject advising

Participation in an orientation module at the beginning of the program satisfies the obligation for students to participate in subject advising in the first two semesters pursuant to Section 51 subsection 1 HmbHG.

Section 4

Program and examination organization, modules, and ECTS credits

Section 4 subsection 1: Basic structure

- (1) The two-year program variant of the master's degree comprises 120 ECTS credits. These are distributed between the degree components as follows:
 1. Required modules: 30 ECTS credits
 2. Required elective area: 60 ECTS credits
 3. Master's thesis: 30 ECTS credits
- (2) The one-year program variant of the master's degree course comprises 60 ECTS credit points. These are distributed between the degree components as follows:
 1. Required modules: 18 ECTS credits
 2. Required elective area: 24 ECTS credits
 3. Master's thesis: 18 ECTS credits
- (3) The required modules focus on core topics in economics. They aim to close the gap between knowledge gained at undergraduate level and the current status of research in core thematic areas in economics as well as providing a solid basis for individual specialization.
- (4) In the required elective area, students should take a problem-oriented approach to expand and deepen the knowledge they have acquired in the required area. Students are free to choose the required elective modules from the modules offered in the required elective area.

Section 4 subsections 3 and 4: Module structure and ECTS credits

(1) The two-year program variant is structured as follows:

First semester	Advanced Microeconomics				Advanced Macroeconomics				Advanced Econometrics			
	Individual Decisions, Games, and Markets		Methods of Micro-economic Analysis		Elements of Dynamic Macroeconomic Theory		Methods of Macroeconomic Analysis		Estimation and Inference in Econometrics		Methods of Econometric Analysis	
	3 credit hours per week	6 ECTS credits	2 credit hours per week	4 ECTS credits	3 credit hours per week	6 ECTS credits	2 credit hours per week	4 ECTS credits	3 credit hours per week	6 ECTS credits	2 credit hours per week	4 ECTS credits
Second semester	Required elective module I		Required elective module II		Required elective module III		Required elective module IV		Required elective module V			
	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits
Third semester	Required elective module VI		Required elective module VII		Required elective module VIII		Required elective module IX		Required elective module X			
	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits
Fourth semester	Master's thesis 30 ECTS credits											

(2) The one-year program variant is structured as follows:

First semester	Individual Decisions, Games, and Markets		Elements of Dynamic Macroeconomic Theory		Estimation and Inference in Econometrics		Required elective module I		Required elective module II	
	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits
Second semester	Required elective module III		Required elective module IV		Master's thesis 18 ECTS credits					
	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits						

Section 5 Courses

Section 5 subsection 1: Course types

Other types of courses are interactive courses. These are courses which

- a) consist predominately of lectures;
- b) require independent preparation and follow-up, e.g., in the form of independent reading;
- c) require and promote a high degree of subject-specific interaction during classes;
- d) require regular preparatory and follow-up work, including short essays and practice exercises; and
- e) support the development of academic debate, for example, through brief presentations, discussions, or the discussion of practice exercises.

All courses in the master's degree program are conducted as interactive courses. The program director(s) decides on any exceptions.

Section 5 subsection 2: Teaching language

All courses will be held in English.

Section 10 Number of examination attempts

Section 10 subsection 1: Number of attempts to pass an examination

The chairperson of the examinations board decides on hardship cases regarding the number of examination attempts.

Section 10 subsection 2: Examination options

For each course examination, there are generally two examination options at the end of the course, with the type of examination being the same for both dates. For modules whose course examination consists of a term paper or a presentation, only one date is offered for each examination.

Section 12 Examiners

Section 12 subsection 1: Appointment of examiners

Examiners are appointed by the chairperson of the examinations board.

Section 13 Completed coursework and module examinations

Section 13 subsection 1: Completed coursework

Students may be required to complete coursework in the form of short essays, exercises, and/or short presentations. Coursework may be compulsory or optional. Compulsory coursework is a prerequisite for admission to the module examination and may result in bonus points being awarded. Optional coursework may result in bonus points. Whether coursework is compulsory or optional and whether it results in bonus points, as well as the type and scope of the coursework, will be announced before the course begins. Bonus points may improve a successfully completed module examination by a maximum of 0,7.

Section 13 subsection 10: Examination language

All examinations will be held in English.

Section 14

Master's thesis

Section 14 subsection 2: Admission to the master's thesis

- (1) Permission to commence work on the master's thesis within the scope of the two-year program requires successful completion of the three required modules and at least 48 ECTS credits in the required elective area.
- (2) Permission to commence work on the master's thesis within the one-year program requires successful completion of the three required modules and two of required elective modules.
- (3) An application for admission to the master's thesis must be submitted no later than six weeks after passing the last module examination. The chairperson of the examinations board decides on exceptions to this rule.

Section 14 subsection 6 sentence 2: Master's thesis language

The master's thesis must be written in English.

Section 14 subsection 11: Second examination attempt

The chairperson of the examinations board decides whether an exception is justified.

Section 15

Evaluation of examination performance

Section 15 subsection 1: Grading

All exams are assigned different possible grades.

Section 15 subsection 4 sentence 5: Calculation of module grades

If a module examination is comprised of several components, then the grade for the module is calculated by averaging the grades from each component weighted according to the ECTS credits assigned to each.

Section 15 subsection 5 sentence 2: Calculation of the overall grade

All other module grades and the grade of the bachelor's thesis are weighted in accordance with the allocated ECTS credits.

Section 15 subsection 5 sentence 5: Graduation with distinction

The overall grade "passed with distinction" will be awarded if the master's degree program was passed with a 1.3 average.

II. Module descriptions of the Master of Science in Economics (MSc)

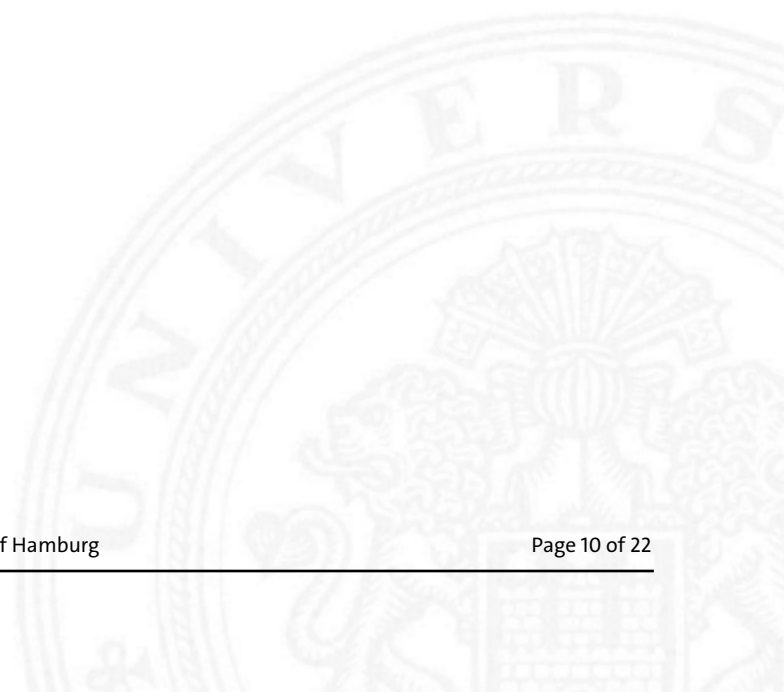
1. Two-year program variant

Module number / code:	22-3.PM1
Module title:	Advanced Microeconomics
Learning outcomes	Students learn to analyze strategic decision-making situations in settings of certainty and uncertainty, understand their effect on market activity in competitive markets, and evaluate the efficiency of macroeconomic allocations. After completing the module, students will also be in a position to model and analyze strategic market interactions using game theory. Students will have acquired an overview of the current state of research on selected topics in microeconomics and will be able to conduct independent research in the field.
Contents	<p>The module provides students with advanced conceptual and methodological skills necessary for dealing with microeconomic issues and research questions independently.</p> <ol style="list-style-type: none"> 1. Individual Decisions, Games, and Markets: Decision theory (preferences, selection rules, and utility functions), household and corporate economic theory, decisions under uncertainty, general equilibrium and welfare, static and dynamic games, games with incomplete information 2. Methods of Microeconomic Analysis: important elements of microeconomic methods
Teaching and learning	<ol style="list-style-type: none"> 1. Individual Decisions, Games and Markets: interactive course (3 credit hours per week) 2. Methods of Microeconomic Analysis interactive course (2 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	None
Requirements for successful completion	<p>The final module examination may take the form of a written examination (90 minutes), take-home examination (60 to 240 minutes) or as oral individual examination (15 to 30 minutes). The exact type and duration of the examination will be announced at the beginning of the course.</p> <p>Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings.</p> <p>Examination language: English</p>
ECTS credits	10 ECTS credits
Workload (total and per module component)	<p>Attendance: A total of 5 credit hours per week / approx. 52.5 hours made up of:</p> <ol style="list-style-type: none"> 1. Individual Decisions, Games and Markets: 3 credit hours per week / approx. 31.5 hours 2. Methods of Microeconomic Analysis 2 credit hours per week / approx. 21 hours <p>Independent study incl. exam preparation: A total of approx. 247.5 hours, comprising:</p> <ol style="list-style-type: none"> 1. Individual Decisions, Games, and Markets: approx. 148.5 hours per week 2. Methods of Microeconomics Analysis: approx. 99 hours

Module type	Required module
Module frequency	Annual
Duration/recommended semester	1 semester / first subject semester
Module applicability	Two-year program variant of the master's degree program Economics

Module number / code:	22-3.PM2
Module title:	Advanced Macroeconomics
Learning outcomes	Students learn to analyze and evaluate intertemporal macroeconomic questions relating to both open and closed economies and prepare these for the purpose of economic policy deliberation. Upon completing the module, students will have acquired knowledge about the current state of research on selected macroeconomic issues and will be able to carry out independent research.
Contents	<p>The module provides students with the advanced conceptual and methodological skills necessary for dealing with macroeconomic issues and research questions independently.</p> <ol style="list-style-type: none"> 1. Elements of Dynamic Macroeconomic Theory: Introduction to modern models of real dynamic macroeconomics of closed economies at an advanced methodological level, selected problems of dynamic macroeconomic theory, models of the New International Macroeconomics, monetary policy, and business cycle analysis in models of open economies, exchange rate dynamics 2. Methods of Microeconomic Analysis: important elements of macroeconomic methods
Teaching and learning	<ol style="list-style-type: none"> 1. Elements of Dynamic Macroeconomic Theory: interactive course (3 credit hours per week) 2. Methods of Microeconomic Analysis: interactive course (2 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	None
Requirements for successful completion	<p>The final module examination may take the form of a written examination (90 minutes), take-home examination (60 to 240 minutes) or as oral individual examination (15 to 30 minutes). The exact type and duration of the examination will be announced at the beginning of the course.</p> <p>Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings.</p> <p>Examination language: English</p>
ECTS credits	10 ECTS credits
Workload (total and per module component)	<p>Attendance: A total of 5 credit hours per week / approx. 52.5 hours made up of:</p> <ol style="list-style-type: none"> 1. Elements of Dynamic Macroeconomic Theory: 3 credit hours / about 31.5 hours 2. Methods of Microeconomic Analysis: 2 credit hours / about 21 hours <p>Independent study incl. exam preparation: a total of approx. 247.5 hours, comprising:</p> <ol style="list-style-type: none"> 1. Elements of Dynamic Macroeconomic Theory: approx. 148.5 hours 2. Methods of Macroeconomic Analysis: approx. 99 hours
Module type	Required module
Module frequency	Annual

Duration/recommended semester	1 semester / first subject semester
Module applicability	Two-year program variant of the master's degree program Economics



Module number / code:	22-3.PM3
Module title:	Advanced Econometrics
Learning outcomes	To familiarize students with modern econometric methods. Upon completion of the module, students are able to conduct empirical research independently and, more specifically, use up-to-date statistical methods to create quantitative evaluations on relevant questions relating to economic policy.
Contents	<ol style="list-style-type: none"> 1. Estimation and Inference in Econometrics: stationary and non-stationary time series, modeling of stationary time series, vector autoregressive models, cointegration and error correction models, multiple regression models 2. Methods of Econometric Analysis: important elements of the econometric method
Teaching and learning	<ol style="list-style-type: none"> 1. Estimation and Inference in Econometrics: interactive course (3 credit hours per week) 2. Methods of Econometric Analysis: interactive course (2 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	None
Requirements for successful completion	<p>The final module examination may take the form of a written examination (90 minutes), take-home examination (60 to 240 minutes) or as oral individual examination (15 to 30 minutes). The exact type and duration of the examination will be announced at the beginning of the course.</p> <p>Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings.</p> <p>Examination language: English</p>
ECTS credits	10 ECTS credits
Workload (total and per module component)	<p>Attendance: A total of 5 credit hours per week / approx. 52.5 hours made up of:</p> <ol style="list-style-type: none"> 1. Estimation and Inference in Econometrics: 3 credit hours / about 31.5 hours 2. Methods of Econometric Analysis: 2 credit hours / about 21 hours <p>Independent study incl. exam preparation: a total of approx. 247.5 hours, comprising:</p> <ol style="list-style-type: none"> 1. Estimation and Inference in Econometrics: approx. 148.5 hours 2. Methods of Econometric Analysis: approx. 99 hours
Module type	Required module
Module frequency	Annual
Duration/recommended semester	1 semester / first subject semester
Module applicability	Two-year program variant of the master's degree program Economics

Module number / code:	22-3.MA1
Module title:	Master's thesis
Learning outcomes	<p>Students</p> <ul style="list-style-type: none"> a) can independently work on an economic problem using scientific methods within a defined period of time and thus arrive at scientifically sound statements, b) can present findings appropriately in terms of language and form, c) can apply the rules of good scientific practice, d) are able to research, analyze, and correctly explain relevant and significant publications and theories and correctly apply their knowledge of theories and methods to develop, present, explain, and classify issues and solutions in a written format in accordance with academic standards.
Contents	Independent academic work, in-depth example-based specialization in a sub-area of economics. Issue description, preparation, research, analysis of sources, and development of solutions.
Requirements for successful completion	<p>Examination: Thesis (approx. 30 to 70 pages, working time of 6 months).</p> <p>Examination registration prerequisites: Successful completion of the 3 required modules and 8 required elective modules</p> <p>Examination language: English</p>
ECTS credits	30 ECTS credits
Workload (total and per module component)	about 900 hours
Module type	Required module
Duration/recommended semester	4 semester / first subject semester
Module applicability	Two-year program variant of the master's degree program Economics

2. One-year program variant

Module number / code:	22-3.PM4
Module title:	Individual Decisions, Games, and Markets
Learning outcomes	Students learn to analyze strategic decision-making situations in settings of certainty and uncertainty, understand their effect on market activity in competitive markets, and evaluate the efficiency of macroeconomic allocations. After completing the module, students will also be in a position to model and analyze strategic market interactions using game theory. Students will have acquired an overview of the current state of research on selected topics in microeconomics and will be able to conduct independent research in the field.
Contents	The module provides students with the advanced conceptual and methodological skills necessary for dealing with macroeconomic issues and research questions independently, and teaches: <ol style="list-style-type: none"> 1. decision theory (preferences, selection rules, and utility functions) 2. theory of the household and the firm 3. decisions under uncertainty 4. general equilibrium theory and welfare 5. static and dynamic games 6. games with incomplete information
Teaching and learning	interactive course (3 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	None
Requirements for successful completion	The module examination takes the form of a written examination (90 minutes), a take-home examination (60 to 240 minutes) or an oral examination (15 to 30 minutes). The exact type and duration of the examination will be announced at the beginning of the course. Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings. Examination language: English
ECTS credits	6 ECTS credits
Workload (total and per module component)	Attendance: Total 3 credit hours per week / approx. 31.5 hours Independent study incl. exam preparation: Duration: about 148.5 hours
Module type	Required module
Module frequency	Annual
Duration/recommended semester	1 semester / first subject semester
Module applicability	One-year program variant of the master's degree program Economics

Module number / code:	22-3.PM5
Module title:	Elements of Dynamic Macroeconomic Theory
Learning outcomes	Students learn to analyze and evaluate intertemporal macroeconomic questions relating to both open and closed economies and prepare these for the purpose of economic policy deliberation. Upon completing the module, students will have acquired knowledge about the current state of research on selected macroeconomic issues and will be able to carry out independent research.
Contents	The module provides students with the advanced conceptual and methodological skills necessary for dealing with macroeconomic issues and research questions independently, and teaches: <ol style="list-style-type: none"> 1. introduction to advanced methodology of modern modeling of real dynamic macroeconomic closed economies 2. selected problems of dynamic macroeconomic theory 3. models of new international macroeconomics 4. fiscal policy and business cycle analysis in models of open economies 5. exchange rate dynamics
Teaching and learning	interactive course (3 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	None
Requirements for successful completion	The module examination takes the form of a written examination (90 minutes), a take-home examination (60 to 240 minutes) or an oral examination (15 to 30 minutes). The exact type and duration of the examination will be announced at the beginning of the course. Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings. Examination language: English
ECTS credits	6 ECTS credits
Workload (total and per module component)	Attendance: Total 3 credit hours per week / approx. 31.5 hours Independent study incl. exam preparation: Duration: about 148.5 hours
Module type	Required module
Module frequency	Annual
Duration/recommended semester	1 semester / first subject semester
Module applicability	One-year program variant of the master's degree program Economics

Module number / code:	22-3.PM6
Module title:	Estimation and Inference in Econometrics
Learning outcomes	To familiarize students with modern econometric methods. Upon completion of the module, students are able to independently conduct empirical research and more specifically, use up-to-date statistical methods to create quantitative evaluations on relevant questions relating to economic policy.
Contents	<ol style="list-style-type: none"> 1. stationary and non-stationary time series 2. modeling of stationary time series 3. vector autoregressive models 4. cointegration and error correction models 5. multiple regression models
Teaching and learning	interactive course (3 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	None
Requirements for successful completion	<p>The module examination takes the form of a written examination (90 minutes), a take-home examination (60 to 240 minutes) or an oral examination (15 to 30 minutes). The exact type and duration of the examination will be announced at the beginning of the course.</p> <p>Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings.</p> <p>Examination language: English</p>
ECTS credits	6 ECTS credits
Workload (total and per module component)	<p>Attendance: Total 3 credit hours per week / approx. 31.5 hours</p> <p>Independent study incl. exam preparation: Duration: about 148.5 hours</p>
Module type	Required module
Module frequency	Annual
Duration/recommended semester	1 semester / first subject semester
Module applicability	One-year program variant of the master's degree program Economics

Module number / code:	22-3.MA2
Module title:	Master's thesis
Learning outcomes	<p>Students</p> <ul style="list-style-type: none"> a) can independently work on an economic problem using scientific methods within a defined period of time and thus arrive at scientifically sound statements, b) can present findings appropriately in terms of language and form, c) can apply the rules of good scientific practice, d) are able to research, analyze, and correctly explain relevant and significant publications and theories and correctly apply their knowledge of theories and methods to develop, present, explain, and classify issues and solutions in a written format in accordance with academic standards.
Contents	Independent academic work, in-depth example-based specialization in a sub-area of economics. Issue description, preparation, research, analysis of sources, and development of solutions.
Requirements for successful completion	<p>Examination: Thesis (approx. 30 to 70 pages, working time of 4 months).</p> <p>Examination registration prerequisites: Successful completion of the 3 required modules and 2 required elective modules</p> <p>Examination language: English</p>
ECTS credits	18 ECTS credits
Workload (total and per module component)	about 540 hours
Module type	Required module
Duration/recommended semester	2 semester / first subject semester
Module applicability	One-year program variant of the master's degree program Economics

3. Compulsory elective module of the two-year and one-year program variants.

Module number / code:	22-3.Ex
Module title:	Required elective module
Learning outcomes	Students should be able to comprehend and develop further theories relevant to specific fields, such as allocation theory, game theory, monetary theory, and growth theory, and apply these to other areas of economic theory. Moreover, students should be able to derive testable hypotheses from theoretical models. Furthermore, students should acquire the ability to structure, analyze, and quantitatively evaluate practical economic issues affecting labor markets, industrial organizations, and business cycle and growth policies. Upon completing the module, students will have acquired knowledge about the current state of research on selected topics and will be able to carry out independent research.
Contents	Interactive courses on current research questions on theoretical or empirical topics offer students the opportunity to set individual subject priorities in their studies.
Teaching and learning	Interactive courses (each 3 credit hours per week)
Language of instruction	English
Formal prerequisites	None
Recommended prerequisites	Regular, active participation in the required modules
Requirements for successful completion	<p>The module examination consists of at least one and at most two examinations from the following list:</p> <p>Written examination: 45–180 minutes Oral individual examination: 15–30 minutes Term paper: approx. 15–30 pages Take-home examination: 60–240 minutes Presentation: 15–45 minutes</p> <p>The specific type, number and duration of the examination depends on the structure of the examination and will be announced by the examiner before the course begins.</p> <p>Examination registration prerequisites: Successful completion of the required coursework. The specific type and scope of coursework will be announced before the beginning of the course as part of the announcement of course offerings.</p> <p>Examination language: English</p>
ECTS credits	6 ECTS credits per required elective module
Workload (total and per module component)	Attendance: 3 credit hours per week / approx. 31.5 hours per compulsory elective module, total 30 credit hours per week/ 315 hours Independent study incl. exam preparation: Approx. 148.5 hours per compulsory elective module, total 30 credit hours per week / 1485 hours
Module type	Required elective module
Module frequency	Several compulsory elective modules are offered each semester.
Duration/recommended semester	One semester / two-year program variant: second and third subject semester, or one-year program variant: first and second subject semester
Module applicability	One- and two-year program variant of the Master of Science in Economics

III. Double Degree Program in Economics (MSc)

The Faculty of Economics and Social Sciences of the University of Hamburg and the Department of Economics of the University of Essex (United Kingdom) have agreed on a study program for the award of a double degree. The requirements for the simultaneous acquisition of the double degree result from the cooperation agreement between the two universities and are based on the following provisions, which apply in addition to the regulations under Section I.

Section 1

Program and examination objectives, academic degree, and implementation of the degree program

Section 1 subsection 3: Academic degree

Upon successful completion of the program, participating students receive two different degrees, the Master of Science in Economics from the University of Hamburg and the Master of Science or Master of Arts from the University of Essex, depending on the economics degree program chosen there.

Section 1 subsection 4: Implementation of the degree program

- (1) Students of the two-year program variant of the Master of Science in Economics (MSc) can apply to participate in the double degree program (DDP) between Hamburg and Essex. As part of this DDP, participating students complete the second year of a one-year master's degree in Economics at the University of Essex. The program directorate decides which degree programs are eligible. The Department of Economics of the University of Essex is responsible for the second year of the DDP. The regulations of the chosen degree program apply to the period of study at the University of Essex.
- (2) Students on a one-year master's degree program in Economics at the University of Essex can apply to participate in the DDP between Hamburg and Essex to complete a second year of study in the Master of Science in Economics (MSc) at the University of Hamburg after completing the compulsory and elective modules. If you participate, the second year of study within the framework of the DDP will be carried out by the Faculty of Business, Economics and Social Sciences at the University of Hamburg. The regulations of the Master of Science in Economics (MSc) apply to the period of study at the University of Hamburg, whereby the program can only be completed as a full-time course.

Section 1 subsection 5: Selection criteria and special admission requirements

- (1) The application deadline and the special admission requirements as well as the selection criteria will be announced by the International Office of the Faculty of Business, Economics and Social Sciences.
- (2) The selection committee is made up of the chairperson of the examinations board of the Master of Science in Economics and two members of the International Office, both in an advisory capacity.

Section 3

Subject advising

Section 3 subsection 1: Obligation to provide subject advising

Students who complete their second year of study at the University of Hamburg as part of the DDP must participate in a subject advisor session at the beginning of their second year of study at the University of Hamburg.

Section 3 subsection 2 Subject advisor if the regular period of study is exceeded

Students who are completing their second year of study at the University of Hamburg as part of the DDP and have exceeded the regular period of study in accordance with Section 2 must immediately attend a subject advising session, unless they are already registered for the outstanding examinations.

Section 4**Program and examination organization, modules, and ECTS credits****Section 4 subsection 1: Basic structure**

- (1) For students who begin their studies within the framework of the DDP at the University of Hamburg, the credits to be earned are distributed among the sub-areas of the degree program as follows:
 1. First year of study
 - a) Required modules: 30 ECTS credits
 - b) Required elective area: 30 ECTS credits
 2. Second year at the University of Essex
 - a) Students are enrolled in their second year at the University of Essex and choose an economics degree program from the DDP's offerings. You will complete the modules in your chosen degree program in accordance with the regulations of the University of Essex. Modules amounting to 30 ECTS credits are recognized for the degree at the University of Hamburg.
 - b) Master's thesis: 30 ECTS credits
- (2) For students beginning their studies at the University of Essex as part of the DDP, the credit points to be earned are distributed among the sub-areas of the course as follows:
 1. First year at the University of Essex

Students of the University of Essex study an economics degree program according to the regulations of the University of Essex. Modules worth 60 ECTS credits are recognized for the degree at the University of Hamburg.
 2. Second year at the University of Hamburg
 - a) Students are enrolled at the University of Hamburg as part of the DDP in their second year of study and, depending on the recognition of modules from the first year of study at the University of Essex, choose the compulsory module(s) not yet completed or modules from the compulsory elective area: 30 ECTS credits
 - b) Master's thesis: 30 ECTS credits

Section 4 subsections 3 and 4: Module structure and ECTS credits

(1) The DDP for students starting their studies at the University of Hamburg is structured as follows:

First year at the University of Hamburg	First semester	Advanced Microeconomics				Advanced Macroeconomics				Advanced Econometrics			
		Individual Decisions, Games, and Markets		Methods of Micro-economic Analysis		Elements of Dynamic Macroeconomic Theory		Methods of Macroeconomic Analysis		Estimation and Inference in Econometrics		Methods of Econometric Analysis	
	3 credit hours per week	6 ECTS credits	2 credit hours per week	4 ECTS credits	3 credit hours per week	6 ECTS credits	2 credit hours per week	4 ECTS credits	3 credit hours per week	6 ECTS credits	2 credit hours per week	4 ECTS credits	
Second semester	Required elective module I	Required elective module II		Required elective module III		Required elective module IV		Required elective module V					
	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits	3 credit hours per week	6 ECTS credits			
Second year at the University of Essex	Third semester	Choosing a degree program at the University of Essex and studying according to the regulations of the University of Essex. Of the modules completed therein modules amounting to 30 ECTS credits in the required elective area are recognized for the degree at the University of Hamburg.											
	Fourth semester	Master's thesis 30 ECTS credits											

(2) The DDP for students starting their studies at the University of Essex is structured as follows:

First year at the University of Essex	First and second semester	Choice of a degree program at the University of Essex and study according to the regulations of the University of Essex, whose modules for the degree program Economics at the University of Hamburg are credited as compulsory or compulsory elective modules in the amount of 60 ECTS credits .
Second year at the University of Hamburg	Third semester	Choice of compulsory or compulsory elective modules as part of the Master of Science in Economics to the extent of 30 ECTS credits depending on which modules from the Economics degree course at the University of Essex are recognized.
	Fourth semester	Master's thesis 30 ECTS credits

Section 8
**Recognition of study and internship periods and
completed coursework and examinations**

- (1) Study and examination achievements of the second year of study at the University of Essex are recognized within the framework of the DDP with 30 ECTS credits for the compulsory elective area of the Master of Science in Economics (MSc).
- (2) Study and examination achievements of the first year of study at the University of Essex are recognized as compulsory module(s) within the framework of the DDP with 60 ECTS credits and/or in the compulsory elective area of the Master of Science in Economics (MSc).

Section 20
Examination certificate, diploma, and diploma supplement

In addition to the final documents from the University of Hamburg, on successful completion of the master's examination, the University of Essex will issue corresponding documents for the chosen degree program. The certificates show that the degrees were obtained as part of the Double Degree Program.

Section 23
Effective date

- (1) These Subject-Specific Provisions become effective on the day following official publication by the University of Hamburg.
- (2) They first apply to students commencing their studies in Winter Semester 2025/26. They also apply from Winter Semester 2025/26 to students who began a degree program before the effective date of these Subject-Specific Provisions.

Hamburg, 10 October 2025
University of Hamburg