

OFFICIAL TRANSLATION OF “Prüfungsordnung für den Studiengang “European Master in Law and Economics (LL.M.)” vom 14. Dezember 2016 (Amtlicher Anzeiger Nr. 25 vom 13. März 2017)”

THIS TRANSLATION IS FOR INFORMATION ONLY – ONLY THE GERMAN VERSION SHALL BE LEGALLY VALID AND ENFORCEABLE

Examination Regulations for the European Master in Law and Economics (LLM)

dated 14 December 2016

On 10 January 2017, the Executive University Board of Universität Hamburg ratified the revised Examination Regulations for the European Master in Law and Economics (LLM) adopted by the Faculty Council of the Faculty of Law on 14 December 2016 pursuant to Section 91 subsection 2 no. 1 of the Hamburg higher education act (Hamburgisches Hochschulgesetz, HmbHG) dated 18 July 2001 (HmbGVBl. p. 171), last amended on 16 November 2016 (HmbGVBl. p. 472).

Preamble

Upon a joint initiative, the faculties of law from Universität Hamburg, Ghent University (Belgium), and Erasmus University Rotterdam (Holland), supported through the European Union’s student mobility program, ERASMUS, have joined together with other universities to collectively carry out the interdisciplinary European Master in Law and Economics (EMLE). Participation in the European Master in Law and Economics (EMLE) program and the organization of cooperative efforts shall be governed by agreements between the participating universities (Cooperation Agreement).

Section 1

Degree program and examination objectives

(1) The European Master in Law and Economics (EMLE) (hereinafter: Degree Program) is geared toward jurists and economists who have already completed a degree in law or economics at a higher education institution in the Federal Republic of Germany or elsewhere. The Degree Program is designed to familiarize students with law and

economics, and through application facilitate the understanding of various European legal systems.

(2) Students must complete module examinations and write a master's thesis in order to graduate. Students must demonstrate in the master's thesis that they have mastered the methods of law and economics, and can independently apply them academically in a selected field.

(3) Examinations shall be held in English.

Section 2 Conferral of the degree

The Faculty of Law at Universität Hamburg shall confer to each graduate who successfully completes the master's degree program and has studied at least one trimester at Universität Hamburg an LLM degree (European Master in Law and Economics).

Section 3 Coordinators and director

Coordinators for the participating departments and faculties and a director for the entire Degree Program shall be appointed in accordance with the provisions of the Cooperation Agreement. Coordinators appointed shall assume the duties of the Examinations Board pursuant to Section 63 HmbHG.

Section 4 Admission to the Degree Program

(1) Individuals may be admitted to the Degree Program who have successfully completed an undergraduate degree in law or economics (economics or business administration) or another degree program where the focus was on law or economics.

(2) An additional prerequisite for admission is proof of English language proficiency through one of the following standardized language tests:

- International TOEFL (paper-based: 587 (minimum reading: 313, listening: 310, speaking: 340, writing: 353) / computer-based: 240 (minimum reading: 43, listening: 40, speaking: 60, writing: 67) / Internet-based: 95 (minimum reading: 13, listening: 12, speaking: 18, writing: 21);
- IELTS (at least 6.5);
- Cambridge Certificate of Proficiency in English (Grades A, B, C); or
- Cambridge Certificate in Advanced English (Grades A, B, C).

(3) If there are more suitable applicants than available places, then applicants will be selected in a selection procedure in accordance with their degree of aptitude and motivation. Admission shall be based on the first higher education degree (40%), the quality of the letter of motivation (25%), the content of the prior degree program with respect to the research field of law and economics (25%), and the letter of recommendation (10%). Points between 0 and 10 shall be awarded to each of the above criteria.

Section 5 Period and location of study

(1) The regular period of study for the Degree Program is three consecutive trimesters (October to December, January to March, and April to June), each consisting of eleven weeks of instruction.

(2) Within the scope of available Degree Program options, the first, second, or third trimester (max. of two trimesters) may be completed at Universität Hamburg or in accordance with the provisions of the Cooperation Agreement at another of the participating universities. This shall not affect the conferral of the degree by another department or another faculty within the scope of the Cooperation Agreement.

(3) For at least one trimester, students must attend another university other than the university that granted them admission. The director shall allocate students upon consulting with the respective faculties and departments concerned.

Section 6 Program structure, modules, and ECTS credits

(1) The Degree Program is modularized and has a total of 60 ECTS credits.

(2) Modules are self-contained educational units, which are generally comprised of several content-related courses. Modules are designed to convey a portion of the overall information established for the respective degree program. The workload (attendance, independent study, and examination preparation) for each module shall be accounted for in ECTS credits. As a general rule, 1 ECTS credit corresponds to 30 hours of work. A total of 60 ECTS credits inclusive of the master's thesis must be earned in order to complete the Degree Program. ECTS credits shall be earned upon successfully completing a module.

(3) The Degree Program consists of thirteen required modules, including the final module, which are allocated amongst the trimesters as follows:

- a) First trimester (required modules totaling 20 ECTS credits):
- Introduction to Microeconomics / Introduction to Law (4 ECTS credits)
 - Concepts and Methods of Law and Economics (4 ECTS credits)
 - Tort Law and Economics (4 ECTS credits)
 - Competition Law and Economics (4 ECTS credits)
 - Public Law and Economics (4 ECTS credits)
- b) Second trimester (required modules totaling 20 ECTS credits):
- Empirical Legal Studies (4 ECTS credits)
 - Contract Law and Economics (4 ECTS credits)
 - Property Law and Economics (4 ECTS credits)
 - Corporate Law and Economics (4 ECTS credits)
 - Constitutional Law and Economics (4 ECTS credits)
- c) Third trimester (required modules totaling 5 ECTS credits and a master's thesis totaling 15 ECTS credits):
- International Law and Economics (2.5 ECTS credits)
 - European Union Law and Economics (2.5 ECTS credits)
 - Thesis (15 ECTS credits).

Section 7

Module examinations

- (1) Modules shall be completed with an examination.
- (2) The module examination shall be comprised of at least a three-hour written examination. Additionally when grading performance, a student's participation in class may be taken into account. How grades will be weighted must be disclosed before the course begins.
- (3) Module examinations that have not been passed (4.99 points or less) may be retaken twice.
- (4) If a student has attended less than 50% of the classes for courses in a trimester, he or she shall not be admitted to the module examinations for this trimester.

Section 8

Grading the module examinations

- (1) The coordinators shall appoint examiners pursuant to the provisions of Section 3 HmbHG as amended. The director shall appoint the second reviewer for the master's thesis upon consulting with the coordinators of the departments or faculties participating in the student's education.

(2) The course instructors for the respective module shall generally be the examiners for the module examinations. The coordinators shall decide on any exceptions to this rule. If there is only one examination and several instructors, the coordinators may appoint an instructor to be responsible for the examination. Members of other higher education institutions as well as academics from non-university research institutions may also be appointed as examiners.

(3) Module examinations shall be graded as follows:

Grades:

An extraordinary performance	9.50–10 points
Outstanding	8.50–9.49 points
Very good	7.50–8.49 points
Good	6.50–7.49 points
Average	5.50–6.49 points
Sufficient	5.00–5.49 points
Insufficient	0–4.99 points

The highest grade (10 points) shall only be awarded in very exceptional cases.

Section 9 Master's thesis

(1) Students must write their master's theses during the third trimester. The thesis must demonstrate a student's aptitude for independent scholarly work in the field of law and economics.

(2) The supervisors shall determine the topic of the master's thesis. One supervisor must be a faculty member at the Faculty of Law at Universität Hamburg. Students may suggest topics for their master's thesis.

(3) The period of time to complete the master's thesis (15 ECTS credits) shall be four and a half months.

(4) The supervisor (primary reviewer) shall assign the thesis topic to the student. The date of the assignment, the topic, and the names of the primary and secondary reviewers shall be recorded in the student's graduate file. An assigned topic may be justifiably rejected only once after it has been assigned, and this must be done within the first four weeks. Upon a reasoned application, the supervisor may withdraw the topic of the master's thesis, if for subject-related reasons treatment of the topic is no longer possible. In cases of doubt, the local coordinator shall render a decision. A new topic must be assigned without undue delay and no later than one week thereafter.

(5) A hard copy of the master's thesis must be submitted to the Examinations Office by the deadline in addition to an electronic copy on an appropriate storage medium. If mailed to the Examinations Office, the postmark shall apply as the date of submission. The examinee has the burden of verifying that the master's thesis was submitted. The date of submission shall be recorded in the student's file. If, for reasons not attributable to the student, the thesis is not submitted by the deadline, the director upon consultation with the local coordinator shall decide on the further course of action. If, for reasons attributable to the student, the thesis is not submitted by the deadline, the master's thesis shall be considered insufficient.

(6) An affidavit must be submitted with the master's thesis affirming that the student wrote the thesis independently. The student must also affirm and attest to the following:

1. That he or she did not use any other aids or resources other than those listed.
2. That the master's thesis has not been used in any other program.
3. That the master's thesis has not yet been published.

(7) The master's thesis may be reattempted once after the academic year if it was graded as "insufficient" pursuant to Section 10 subsections 3 and 4 herein. If the master's thesis may be reattempted, then the student shall have four and a half months to complete it.

Section 10 Evaluation of the master's thesis

(1) The master's thesis shall be evaluated by the supervisor and a second reviewer. The second reviewer must be from one of the other participating universities, which must be different than the supervisor's university.

(2) The master's thesis shall be graded as follows:

Description of grades

An extraordinary performance	30 points
Outstanding	27–29 points
Very good	24–26 points
Good	21–23 points
Average	18–20 points
Sufficient	15–17 points
Insufficient	0–14 points

(3) If both reviewers each award the master's thesis at least 15 points, then the student shall have passed the master's thesis portion of the Degree Program. If one of the

reviewers assigns less than 15 points to the thesis but the sum of points awarded by both reviewers is at least 30 points, then a procedure shall be initiated to review the grades awarded. This procedure shall also be initiated if the grades awarded by both reviewers deviate by more than 5 points from each other.

(4) If a grading review procedure for the master's thesis pursuant to subsection 3 herein becomes necessary, then the reviewers shall first consult with each other for the purpose of a closer harmonization of the grades. If after consulting with each other, however, the reviewers stand by their original grades, the director shall appoint a third reviewer. In this case, the thesis shall be evaluated using two-thirds of the sum of the points awarded by the three reviewers, rounding up or down to the nearest whole number as appropriate. The thesis shall be considered successfully completed if the points calculated in this manner equal at least 30.

Section 11 Overall final grade

(1) An overall final grade shall be calculated from the grades from the module examinations and the master's thesis. The module examination grades shall be added together with the supervisor's grade for the thesis and the second reviewer's grade for the thesis and then divided by 18 and rounded to the nearest hundredth. If the thesis was graded in accordance with Section 10 subsection 4 sentences 2 and 3, then the result calculated pursuant to Section 10 subsection 4 sentence 3 shall replace the two thesis grades required for the above calculation. The overall final grade shall be awarded in accordance with Section 8 subsection 3 herein.

(2) A student shall pass the master's degree program if the following conditions are fulfilled:

1. At least a total of 60 points was earned in the twelve module examinations.
2. All twelve module examinations were passed.
3. The thesis was awarded a passing grade pursuant to Section 10 subsections 3 or 4.
4. The overall final grade per subsection 1 amounts to at least 5.00 points.

Section 12 Recognition of study and internship periods and completed coursework and examinations

(1) Periods of study, completed coursework, examinations, and internships or vocational studies integrated into the degree program completed at a university, equivalent higher education institution, state-accredited distance learning program,

other education institution, especially in programs at state or state-accredited vocational academies, and universities of applied sciences shall be recognized upon application by the student, provided that there is no material difference between the skills and knowledge learned and the skills and knowledge needed to be learned at the admitting higher education institution. Conditional recognition is also possible.

(2) For the recognition of periods of study and completed coursework and examinations that were completed outside of the Federal Republic of Germany, equivalency agreements that have been approved by the Standing Conference of the Ministers of Education and Cultural Affairs of the Länder in the Federal Republic of Germany and the German Rectors' Conference as well as arrangements between Universität Hamburg and another higher education institution participating in the Degree Program within the scope of university partnerships or cooperation agreements must be observed.

(3) Skills and knowledge acquired by means other than university study, yet equivalent and required to successfully complete a degree program shall be recognized up to one-half of the total credit value required to fulfill coursework and examination requirements.

(4) If examinations are accepted for credit, then grades shall be adopted and taken into account for the final grade, provided that the grading systems are comparable. If the grading systems are not comparable, then successful examinations shall be reported as "pass."

(5) The coordinators per Section 3 herein shall decide on any recognition pursuant to subsections 1 through 4 hereof. Students must address corresponding applications to the coordinators. The requisite supporting documents must be enclosed with the application for recognition. Coordinators may only deny recognition if they can demonstrate that there are significant differences between the skills and knowledge acquired and those needed to be acquired at the admitting higher education institution in accordance with subsection 1 and/or the skills and knowledge acquired by means other than university study in accordance with subsection 3 are not equivalent.

Section 13

Compensation for disadvantages for students who have a disability or are chronically ill

(1) Upon a written application therefor, the local coordinator may implement reasonable compensation for disadvantages for a student if the student substantiates that he or she is to any extent unable to complete an examination under prescribed

conditions or within the time periods set forth in these Regulations on account of a disability or persistent severe or chronic affliction. Such suitable measures could include altering the external examination conditions, extending the time to complete the examination, or accepting equivalent examination performance. This shall also apply to coursework.

(2) The representative for staff and students with disabilities or chronic diseases must be consulted pursuant to Section 88 subsection 3 HmbHG if the coordinator must render a decision pursuant to subsection 1 herein.

(3) The student must set forth the reasons for any requested compensation for disadvantages. The submission of appropriate proof may be requested in order to substantiate the legitimacy of any such requests.

Section 14 Nonperformance and cheating

(1) A student shall be considered to have failed a module examination and will receive a grade of insufficient if he or she does not take the examination on the date scheduled therefor, unless the student has a valid excuse for his or her absence.

(2) Students who wish to have an absence excused must substantiate the reasons asserted for their absence to the local coordinator in writing without undue delay. A student must submit a medical certificate if the reason is due to illness. The coordinator shall decide whether an excuse that has been asserted is valid or not.

(3) In the event that the master's thesis has not been submitted by the deadline, the aforementioned provisions shall apply mutatis mutandis.

(4) If a student attempts to influence the results of his or her examination performance by cheating, especially through the use of unauthorized aids or resources, the student shall be considered to have failed the examination and it shall be graded as insufficient.

(5) If it is discovered only after the examination process has been concluded that a student cheated on an examination, the student shall retroactively be declared to have failed the examination. A diploma and academic transcript that have already been awarded must be returned.

(6) Decisions in accordance with the aforementioned provisions must be communicated to the student without undue delay along with the reasons therefor.

The student must be afforded due process and given an opportunity to be heard on the matter.

Section 15 Diploma and academic transcript

(1) Upon successfully completing the Degree Program, students shall be awarded a diploma conferring the LL.M. The ERASMUS Programme in Law and Economics diploma will be signed by the director as well as the coordinators from the faculties and departments participating in the examinations of the student. The diploma will bear the faculty and/or department seals or alternatively the seal of the respective university. It must be composed in English and contain a description of the modules attended, the names of the universities attended, the topic of the master's thesis, and the overall final grade for the degree. In addition to this grade, a percentile rank must be reported on the diploma in accordance with the standards set forth in the European Credit Transfer and Accumulation System (ECTS grade).

(2) Furthermore, students shall receive an academic transcript that specifies the individual grades of each module examination and the grade for the master's thesis expressed in points. This document shall be executed in the same manner as the diploma.

(3) Students who because of their above-average results in the module examinations qualified for an internship at an enterprise participating in the Degree Program shall receive a separate certificate with regard to any completed internship.

Section 16 Reconsideration proceeding

Students may submit applications for reconsideration of the examination procedure and examination decisions. An application for reconsideration must be submitted to the local coordinator within one month of the respective decision if the student was given information about his or her legal rights and remedies; otherwise, he or she shall have up to one year after the date of notification of the decision to submit an application. The application for reconsideration must be submitted in writing and contain points and authorities in support of the student's position. If the application for reconsideration is denied relief in whole or in part, the matter shall be remitted to the University's appeals committee.

Section 17
Effective date

These Examination Regulations shall become effective on the day following official publication by Universität Hamburg. They shall first apply to students commencing their studies in Winter Semester 2017/18.

Hamburg, 13 March 2017
Universität Hamburg

Attachment Module Descriptions:

Module abbreviation: Micro/Intro to Law	
Module type: required module	
Title: Introduction to Microeconomics/Introduction to Law	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will become familiar with a wide range of microeconomic instruments and methodological-theoretical approaches. They will be able to describe and critically reflect their options and limitations.</p> <p>Students will become acquainted with a number of microeconomic conceptual tools and learn to apply them to various economic and regulatory problems.</p> <p>Students will learn about different fields of law and concepts of jurisprudence. They will learn about a number of legal sources and will be able to describe and critically reflect the foundations of liberal democratic legal systems.</p> <p>Students will practice their legal knowledge applying it, for example, to the interpretation of statutes and judicial decisions.</p>
Type of instruction	Lectures (block courses) (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every first trimester of the Degree Program.
Duration	One trimester
Recommended semester	First trimester

Module abbreviation: Empirical Legal Studies	
Module type: required module	
Title: Empirical Legal Studies	
Objectives	Students will become familiar with the relevant specialized literature and sources on the topics of the course attended. Students will become familiar with and learn to apply important quantitative analysis tools in the areas of game theory and econometrics.
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every second trimester.
Duration	One trimester
Recommended semester	Second trimester

Module abbreviation: Concepts and Methods of Law and Economics	
Module type: required module	
Title: Concepts and Methods of Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the most important findings in the field of law and economics.</p> <p>They will become familiar with the methodology and the basic concepts and instruments of law and economics as well as their application in various fields of law.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every first trimester.
Duration	One trimester
Recommended semester	First trimester

Module abbreviation: Public L&E	
Module type: required module	
Title: Public Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the goals of regulatory intervention from an economic welfare point of view.</p> <p>Students will be familiarized with the diverging regulatory interests of the public and private sectors.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every first trimester.
Duration	One trimester
Recommended semester	First trimester

Module abbreviation: Contract L&E	
Module type: required module	
Title: Contract Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the most important findings in the field of contract law and economics.</p> <p>Students will learn about the important elements of contract theory and become familiar with frequent contractual errors that may necessitate regulatory intervention.</p> <p>Students will acquire a functional understanding of plausible contracts and their practical use.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every second trimester.
Duration	One trimester
Recommended semester	Second trimester

Module abbreviation: Competition L&E	
Module type: required module	
Title: Competition Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the most important findings in the field of competition law and economics.</p> <p>Students will learn about the important elements of competition theory.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every first trimester.
Duration	One trimester
Recommended semester	First trimester

Module abbreviation: Tort L&E	
Module type: required module	
Title: Tort Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the most important findings in the field of tort law and economics.</p> <p>Students will become familiar with the comparative analysis of the fundamental principles of tort law. They will, for example, be in a position to examine liability provisions from a microeconomic point of view.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every first trimester.
Duration	One trimester
Recommended semester	First trimester

Module abbreviation: International L&E	
Module type: required module	
Title: International Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will gain insights in the field of trade policy and international public law as well as their economic and legal dimensions.</p> <p>Students will learn about important international and regional trade agreements and international public law together with related laws.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	75 hours / 2.5 ECTS credits
Module frequency	The module will be offered in every third trimester.
Duration	One trimester
Recommended semester	Third trimester

Module abbreviation: European L&E	
Module type: required module	
Title: European Union Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about primary and secondary European Community law as well as ECJ decisions.</p> <p>Students will become familiar with the fundamental freedoms.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	75 hours / 2.5 ECTS credits
Module frequency	The module will be offered in every third trimester.
Duration	One trimester
Recommended semester	Third trimester

Module abbreviation: Constitutional L&E	
Module type: required module	
Title: Constitutional Law and Economics	
Objectives	<p>Students will become familiar with administrative and constitutional law, as well as other areas of law.</p> <p>Students will be in a position to apply theoretical knowledge they have learned to practical examples (e.g., applications in the corporate sector).</p>
Type of instruction	Lecture/seminar (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in the second trimester.
Duration	One trimester
Recommended semester	Second trimester

Module abbreviation: Property L&E	
Module type: required module	
Title: Property Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the economic theory of the rights of ownership and possession and their application with respect to property rights as well as the legal and economic definition of property.</p> <p>Students will also learn about the costs and benefits of several measures of protection of various legal claims.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every second trimester.
Duration	One trimester
Recommended semester	Second trimester

Module abbreviation: Corporate L&E	
Module type: required module	
Title: Corporate Law and Economics	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will learn about the various legal, contractual, and noncontractual mechanisms for protecting shareholders and other actors.</p> <p>Students will become aware of the conflict-of-interest problems for management, shareholders, and creditors and how these are handled by legal institutions.</p>
Type of instruction	Lecture (2 credit hours per week)
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Written examination
Examination language	English
Prerequisites for admission to module examination	Regular attendance and completed coursework, the type and scope of which shall be announced at the beginning of the course.
Total workload	120 hours / 4 ECTS credits
Module frequency	The module will be offered in every second trimester.
Duration	One trimester
Recommended semester	Second trimester

Module abbreviation: Thesis	
Module type: required module	
Title: Thesis	
Objectives	<p>Students will become familiar with the relevant specialized literature and sources on the topics of the course attended.</p> <p>Students will be in a position to find a suitable topic for a thesis and then write the thesis.</p>
Type of instruction	Supervision of the master's thesis
Language of instruction	English
Prerequisites for attendance	None
Applicability of the module	LLM EMLE
Type of examination	Master's thesis
Examination language	English
Prerequisites for admission to module examination	None
Total workload	Time allotted 4.5 months / 15 ECTS credits
Module frequency	This module will be offered in every trimester.
Duration	4.5 months
Recommended semester	Third trimester